



OIL AND OIL SEEDS COMPLEX

OIL AND OILSEEDS MARKET WATCH

COMMODITY	CONTRACT	OPEN	HIGH	LOW	CLOSE	% Chng
Soybean NCDEX	MAR2	2637	2642	2585	2592.5	-1.44
Soybean NCDEX	APR2	2654	2659	2606	2613	-1.36
Soyoil NCDEX	MAR2	716.9	719.8	712.1	713.05	-0.29
Soyoil NCDEX	APR2	710	714.5	707.5	708.45	-0.11
Palmoil MCX	FEB2	539.4	541.7	537.8	538.5	0.09
Palmoil MCX	MAR2	550	553.2	547.1	547.6	-0.36
Rapeseed - Mustardseed	APR2	3604	3615	3535	3548	-1.46
Rapeseed - Mustardseed	MAY2	3650	3663	3585	3599	-1.13
Cottonseed Oil Cake NCDEX	MAR2	1287	1298	1281	1294	0.39
Cottonseed Oil Cake NCDEX	APR2	1313	1325	1308	1321	0.30

OPEN INTEREST AND VOLUME

COMMODITY	CONTRACT	Open Int	% Chng	Volume	% Chng
Soybean NCDEX	MAR2	164450	-3.11	106170	-20.22
Soybean NCDEX	APR2	187670	1.00	64000	-20.87
Soyoil NCDEX	MAR2	66280	-2.10	184600	-12.71
Soyoil NCDEX	APR2	123210	18.26	84050	-27.48
Palmoil MCX	FEB2	3889	-6.85	731	-21.31
Palmoil MCX	MAR2	5821	-11.06	2170	-13.51
Rapeseed - Mustardseed	APR2	213310	0.18	290300	-6.38
Rapeseed - Mustardseed	MAY2	159520	3.17	155790	-6.85
Cottonseed Oil Cake NCDEX	MAR2	47990	-5.85	56510	-50.87
Cottonseed Oil Cake NCDEX	APR2	57050	3.54	18530	-52.95

FUNDAMENTAL OUTLOOK

Outlook for Soybean is seen down for the day. CPO is expected to trade sideways to up.

MARKET ROUNDUP

Soy oil ended lower by 0.29%. Palm oil ended higher by 0.09%. RM seed ended lower by 1.46%

IN FOCUS

Paraguay, the world's fourth-biggest soybean supplier, could triple its production and exports of soy oil next year when two large processing plants come on line, industry analysts said on Wednesday.

Indian oilseeds and soy oil futures fell on Wednesday on profit-taking after Tuesday's surge, as rapeseed and soybean arrivals mounted in the physical market and overseas markets slipped. Malaysian crude palm oil futures ended lower on Wednesday as nervous investors booked profits after an upbeat demand outlook and stronger crude oil prices helped the edible oil scale eight-month highs earlier in the session. In the Indore spot market in Madhya Pradesh, soy oil remained steady at 714.35 rupees per 10 kg, while soybean nudged down a rupee to 2,587 rupees per 100 kg. At Sri Ganganagar in Rajasthan, rapeseed rose 25 rupees to 3,500 per 100 kg.

GUAR, PULSES AND GRAINS COMPLEX

GUAR, PULSES AND GRAINS MARKET WATCH

COMMODITY	CONTRACT	OPEN	HIGH	LOW	CLOSE	% Chng
Guarseed NCDEX	MAR2	15580	15690	15300	15435	-0.41
Guarseed NCDEX	APR2	15678	15689	15327	15467	0.53
Guargum NCDEX	MAR2	49300	49899	48870	49194	-0.31
Guargum NCDEX	APR2	50100	50100	49450	49690	0.81
Wheat NCDEX	MAR2	1230	1233	1227	1230	-0.16
Maize NCDEX	MAR2	1156	1165	1146	1149	-0.69
Maize NCDEX	APR2	1181	1192.5	1173	1175.5	-0.89
Chana NCDEX	MAR2	3547	3668	3547	3609	1.92
Chana NCDEX	APR2	3505	3581	3485	3512	0.66

OPEN INTEREST AND VOLUME

COMMODITY	CONTRACT	Open Int	% Chng	Volume	% Chng
Guarseed NCDEX	MAR2	25870	-0.23	12570	-25.80
Guarseed NCDEX	APR2	2830	-2.41	710	-58.72
Guargum NCDEX	MAR2	4465	-3.15	2585	-0.96
Guargum NCDEX	APR2	760	4.11	70	-30.00
Wheat NCDEX	MAR2	7480	0.40	930	-34.97
Maize NCDEX	MAR2	15200	1.47	3300	20.00
Maize NCDEX	APR2	3160	7.12	730	-21.51
Chana NCDEX	MAR2	63260	-2.53	229410	40.72
Chana NCDEX	APR2	86320	4.25	150990	17.14

FUNDAMENTAL OUTLOOK

Guar Complex is expected to trade higher for the day. Outlook for Chana is up for the day.

MARKET ROUNDUP

Guar Seed ended lower by 0.41%.
Guar Gum ended lower by 0.31%.
Chana ended higher by 1.92%.

IN FOCUS

Indian Chana futures rose to a new contract high for a second straight session on fears the ongoing cold wave in key growing areas could delay harvesting and affect yields. The rise was also helped by buying by stockists and dal millers as arrivals in spot markets were below expectations. The weather department has forecast severe cold wave conditions to continue over many parts of Punjab, Haryana, Rajasthan, parts of Madhya Pradesh and Gujarat for the next 48 hours.

Guar seed futures fell as traders chose to book profit after a more than 25 percent rise and concerns export demand could hurt at higher levels, though lower stocks limited the downtrend. Traders fear that industries might find it unprofitable to use guar at such high prices and could shift to alternatives such as xanthan gum and plant cellulose, which are widely available.



SPICES COMPLEX

SPICES MARKET WATCH

COMMODITY	CONTRACT	OPEN	HIGH	LOW	CLOSE	% Chng
Cardamom MCX	MAR2	829	849.5	829	846	2.11
Cardamom MCX	APR2	877.7	896.8	874	893.7	2.57
Mentha Oil MCX	FEB2	1636.9	1664.8	1628.3	1655.1	1.35
Mentha Oil MCX	MAR2	1668.6	1694	1660	1682	1.08
Pepper NCDEX	MAR2	32100	33375	32000	33375	4.00
Pepper NCDEX	APR2	32550	33765	32435	33765	4.00
Jeera NCDEX	MAR2	13838	14022	13740	13933	0.93
Jeera NCDEX	APR2	14050	14228	13986	14156	0.91
Turmeric NCDEX	APR2	4670	4764	4660	4686	-0.38
Turmeric NCDEX	MAY2	4700	4772	4684	4698	-0.68
Chilli NCDEX	MAR2	5320	5420	5270	5410	3.40
Chilli NCDEX	APR2	5410	5574	5410	5574	4.03

OPEN INTEREST AND VOLUME

COMMODITY	CONTRACT	Open Int	% Chng	Volume	% Chng
Cardamom MCX	MAR2	5701	-3.67	13059	25.57
Cardamom MCX	APR2	2803	-0.71	2965	57.88
Mentha Oil MCX	FEB2	3363	4.15	10876	19.23
Mentha Oil MCX	MAR2	2838	3.69	3981	27.39
Pepper NCDEX	MAR2	6924	44.91	9195	8.69
Pepper NCDEX	APR2	1507	12.72	2225	26.49
Jeera NCDEX	MAR2	12075	-3.06	8415	-6.19
Jeera NCDEX	APR2	10797	2.59	3324	-14.83
Turmeric NCDEX	APR2	16125	6.68	7430	-41.20
Turmeric NCDEX	MAY2	8100	3.18	2520	-45.04
Chilli NCDEX	MAR2	3725	-2.61	1905	14.41
Chilli NCDEX	APR2	1465	14.90	1110	59.71

FUNDAMENTAL OUTLOOK

Outlook for Jeera is down for the day. Pepper futures to trade lower for the day.

MARKET ROUNDUP

Turmeric ended lower by 0.38%. Jeera ended higher 0.93%. Pepper ended higher by 4%.

IN FOCUS

Jeera futures rose on short covering as traders took advantage of the new contract low hit on Tuesday, though rising supplies from the new crop and estimates of higher output limited the upside. The benchmark contract have fallen more than 8 percent since the beginning of this month to Wednesday's close. Around 1,500-2,000 bags of 60 kg each from the new crop are arriving daily at the Unjha market in Gujarat.

Pepper futures hit their maximum permissible upper limit of 4 percent tracking a bullish spot market, where prices rose as supplies thinned after farmers held back stocks on hopes of better prices due to lower output estimates. Industry officials are estimating 43,000-45,000 tonnes of domestic pepper output for 2012, compared with 49,000 tonnes last year.

Turmeric futures fell on higher supplies from the new season crop and estimates of a bumper crop. Traders expect estimates of a bumper crop and higher supplies this season to keep turmeric prices under pressure.

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